

**Update to Members  
from the Beartooth Board of Trustees  
December 5, 2013**

With the bankruptcy judge's November 26 ruling to dismiss the Southern Trustee, the management and operation of the generation and transmission cooperative is back in the control of the four member co-ops.

The Southern Montana Electric Board of Trustees met on December 2, 2013 to resume their responsibilities. The board took several actions.

- Appointment of Scott Sweeney of Fergus Electric as the interim manager for Southern
- Appointment of bankruptcy attorney (and former Southern attorney) Malcolm Goodrich as counsel
- Election of officers, including Fergus Electric's David Dover as president; Jim DeCock from Mid-Yellowstone as vice president; Beartooth's Arleen Boyd as secretary/treasurer; and Dee Dee Isaacs from Tongue River as assistant secretary.
- Expansion of the number of trustees to allow for two representatives from each of the member co-ops. With the departure of Yellowstone Electric and the City of Great Falls from Southern, the number of seated trustees fell below legal requirements. The additional appointments also allow for greater representation and able hands for the significant workload ahead, as the bankruptcy process moves on.

Fishtail district board member Arleen Boyd was appointed to the Southern Board of Trustees in 2011, just before Southern's bankruptcy was filed. This week the board of Beartooth Electric Cooperative appointed Nye district board member Laurie Beers to serve as the additional Beartooth representative on the Southern Board.

The hearing scheduled for December 10, 2013, has been postponed. It was originally set to hear arguments on a motion filed by Prudential to dismiss the BEC case to deny use of its wholesale power contract as collateral. The court also planned to address the approval of the disclosure statement that was filed with the four member cooperatives' plan for the liquidation of Southern Montana Electric. ***The hearings on these considerations have been rescheduled for January 14. See the orders on the revised hearing date at <http://www.beartoothelectric.com/content/southern-bankruptcy>***

The latest news as well as the history of the Southern bankruptcy and related court documents can be found on the website: [www.beartoothelectric.com](http://www.beartoothelectric.com).