

Glossary of Terms, Acronyms, and Abbreviations

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A&G	Administrative and General (expenses)
ACES	ACES Power Marketing Corporation
ACH	Automatic Clearing House
ACSR	Aluminum Conductor Steel Reinforced – conductor used for overhead line construction
AMR	Automatic meter receiver
Base load plant	A plant that produces the amount of power required to meet minimum demands based on reasonable expectations of customer requirements
BEC	Beartooth Electric Cooperative, Inc.
BPA	Bonneville Power Administration
BPA	Business Professionals of America (BEC scholarship contributions)
CAPEX	Capital expenditures
CCD	Credentialed Cooperative Director Certificate Program
CFC	National Rural Utilities Cooperative Finance Corporation (NRUCFC or CFC) – a financing entity used to supplement Rural Utility Service financing
CIAC	Contribution-in-Aid of Construction – contributions made by members prior to construction of utility plant
CIS	Customer Information System
COB	California Oregon border
Community generation	A single generation source owned by several members
COSA	Cost of service analysis
CPR	Continuing property records

CT	Current transformer
DER	Distributed Energy Resources – a variety of small, grid-connected devices that generate or store power at the site of consumption. DER systems typically use renewable energy sources such as small hydro, biomass, solar, wind or geothermal power.
DESS	Distributed Energy Storage System – a grid-connected device for electricity storage; also qualifies as a DER system
Distributed generation	Also known as distributed energy, or on-site generation (OSG). Power at the point of consumption is generated or stored by small, grid-connected devices.
Distribution co-op	An electrical cooperative that buys wholesale electricity and distributes it to end users who own the co-op.
DSC	Debt Service Coverage – a ratio utilized to establish mortgage worthiness. $(\text{Interest on long term debt} + \text{margins} + \text{depreciation}) / (\text{principle} + \text{interest on long term debt})$
D&O insurance	Directors and Officer’s insurance for non-profits
EBITDA	Earnings before interest, tax, depreciation, and amortization
ECP	Electric City Power
ER	Environmental report
ERM	Enterprise Risk Management
FERC	Federal Energy Regulatory Commission – agency providing oversight for utilities
Fergus	Fergus Electric Cooperative Inc.
FFB	Federal /Financing Bank – lending agency providing capital for utilities
FTE	Full Time Equivalent – 2,080 working hours per person
FMV	Fair market value
GAAP	Generally Accepted Accounting Principles

G&T	Generation and Transmission
GIS	Geographic Information System
GM	General Manager
KPI	Key performance indicators for generation and transmission coops.
kW	Kilowatt, measurement of demand in a utility
kWh	Kilowatt hour, consumption of 1000 watts per hour
KRTA	Key ratio trend analysis
HDCU	Hard Drawn Copper – a conductor used in electrical service
HGS	Highwood Generating Station
HDD	Heating Degree Days
HLH	High load hours
I.B.E.W.	International Brotherhood of Electrical Workers
IESS	Independent Electrical Supply Service
LGIA	Large generation interconnection agreement
LLH	Low load hours
LOC	Line of credit
LRS	Load ratio share
LRWP	Long Range Work Plan – engineering review of electric system requirements to provide adequate service
ISO	Independent service operator
LVE	Lower Valley Energy Cooperative
MATL	Montana Alberta Transmission Line
MDSC	Minimum debt service coverage

MECA	Montana Electric Cooperative Association
METS	Montana Electric Telephone Safety
Mid-C	Mid-Columbia power price index used to trade power in the west
Mid-Yellowstone	Mid-Yellowstone Electric Cooperative Inc.
MT015	Fergus Electric Cooperative identification on charts
MT017	Mid-Yellowstone Electric Cooperative identification on charts
MT019	Beartooth Electric Cooperative identification on charts
MT033	Tongue River Electric Cooperative identification on charts
MWh	Megawatt hour
MT	Montana
NERC	National Electric Reliability Council
Net TIER	Times Interest Earned Ratio (TIER) means the ratio of a borrower's net margins (after taxes) plus interest expense, all divided by interest expense
NISC	National Information Solutions Cooperatives
NOB	Nevada Oregon border
NRECA	National Rural Electric Cooperative Association
NRTC	National Rural Telecommunications Cooperative
NWPPA	Northwest Public Power Association
O&M*	Operations and Maintenance
OASIS	Open Access Same-Time Information System
O/H	Overhead conductor
OCLD	Original cost less depreciation
OCR	Oil Circuit Recloser

OPEX	Operational expenditures
Patron	A member of the co-op
Patronage capital	Annual revenue received above the cost of operations from members in the cooperative, assigned back to members in proportion to what members paid for power
Peaking plant	A power plant that generally runs only when there is a high demand, known as peak demand, for electricity
Plant	The poles, wires, and other equipment a distribution co-op (see above) uses to deliver electricity to end-users.
PNW	Pacific Northwest
PPL	Pennsylvania Power and Light
PSC	Public Service Commission
PT	Potential transformer
PTO	Paid time off
Quick ratio	Measures the ability of a company to use its cash and short-term/demand deposits to extinguish current liabilities immediately
RCNLD	Replacement cost new less depreciation
REA	Rural Electrification Administration
RESAP	Rural Electric Safety Action Plan
RFIP*	Request for Indicative Proposal
RNS	Retirement and Security
ROW	Right of way
RPS	Renewable portfolio standard
RTO	Regional Transmission Organization
RUS	Rural Utility Services, formerly REA (Rural Electrification Administration)

SME	SME Generation and Transmission Cooperative
SPCC	Spill prevention control and countermeasure
Tongue River	Tongue River Electric Cooperative Inc.
TRECO	Tongue River Electric Cooperative Inc
URD	Underground
USDA	U.S. Department of Agriculture
WAPA	Western Area Power Administration
WECC	Western Electric Coordinating Council
WPC	Wholesale Power Contract
WY	Wyoming
WYPSC	Wyoming Public Service Commission
YTD	Year to date
YVEC	Yellowstone Valley Electric Cooperative