

Beartooth Electric Cooperative, Inc.

FINANCIAL POLICY NO. 302

1. SUBJECT: CASHING OF CHECKS

2. POLICY:

Checks drawn in favor of Beartooth Electric Cooperative, Inc. (BEC), or some facsimile thereof, shall not be cashed but be deposited in the bank(s), as approved by the Board of Trustees, to the account(s) of BEC.

3. RESPONSIBILITY:

The General Manager shall ensure that the provisions of this policy are followed.

Adopted: 11/25/2014

Attest: /s/ David Peterson

Revised: 2/28/2017

Board President

Reference: LV BP304, BEC Bylaws Article X, Section 3

Review Date: February 2019

Attest: /s/ Julie Lindgren

Secretary/Treasurer